

# Press Release



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## **Powerit Solutions™ Named a Rising Star in Deloitte's Technology Fast 50 Program With Revenue Growth of 1,581% from 2005 - 2007**

**Seattle, WA, October 2, 2008** - Powerit Solutions ([www.poweritsolutions.com](http://www.poweritsolutions.com)), a leading cleantech provider of intelligent energy management technology systems for industrial and commercial facilities, has been named the 2008 Rising Star in the Deloitte Technology Fast 50 program for Washington State. The Technology Fast 50 annually recognizes the fastest-growing companies within Washington State.

The awards are based on percentage revenue growth over a three-year period. To qualify, companies must own proprietary intellectual property or proprietary technology that contributes to a significant portion of their operating revenues.

Powerit's technology is already producing savings in thousands of installations globally in industries with traditionally high energy demands and in commercial and retail buildings in need of more sophisticated control over their environment. The company's rapid growth is attributable to the remarkable demand for innovative energy management solutions that results in significant energy cost savings without compromising production, safety, quality, or efficiency.

"We are truly honored to be recognized by Deloitte as the Rising Star," said Claes Olsson, CEO of Powerit Solutions, "This recognition is a tribute to Powerit's entire team and our innovative technology as well as our dedication to increasing energy efficiency within the industrial and commercial markets. We are continuing to develop innovative solutions for making better use of available power and are looking forward to expanding our global client base in 2009."

Rankings for the Fast 50 program are based on percentage revenue growth from 2005-2007. Base-year operating revenues must be at least \$50,000 USD and current-year operating revenues must be at least \$5 million USD. Rising Star companies are automatically entered in Deloitte's Technology Fast 500 program, ranking North America's fastest growing technology, media, telecommunications, and life sciences companies.

### **About Powerit Solutions**

Powerit Solutions™ is a leading global technology provider of intelligent demand response and demand control solutions specifically designed for industrial and commercial facilities. Providing energy management technologies, Powerit Solutions reduces ongoing peak energy demand, and thereby generates significant cost savings and energy conservation for industrial customers. These cost savings are achieved by using intelligent demand response and intelligent demand control techniques to reduce utility costs and make use of rate advantages associated with managing peak demand.

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